

## **Signing Ceremony with New Gold, the Rainy River First Nations and Naicatchewenin First Nation**

October 10, 2014 - In the spirit of partnership and mutual cooperation, the leaders of New Gold Inc., the Rainy River First Nations and Naicatchewenin First Nation came together today to formally solidify an Impact Benefits Agreement (the "Agreement") that will see all parties benefit from the development and operation of the Rainy River gold project in northwestern Ontario.

The Agreement, signed by New Gold President and CEO Robert Gallagher, Chief Jim Leonard of Rainy River First Nations and Chief Wayne Smith of Naicatchewenin First Nation, marks an important milestone in the project's development and further solidifies New Gold's relationship with its First Nations partners. The Agreement commits New Gold to work together in partnership with the Rainy River First Nations and Naicatchewenin First Nation to ensure their communities and members benefit from employment, training, contracting and other opportunities that result from the project in their traditional territory. Beyond these commitments, the Agreement also embraces commitments related to environmental and sustainable development.

"For New Gold, having the support and participation of the Rainy River First Nations and Naicatchewenin First Nation is key to making the development of the Rainy River project a great success," stated Mr. Gallagher. "Entering into this Agreement demonstrates our commitment to developing mutually beneficial and cooperative relationships and we are excited to formalize this partnership today."

"On behalf of the Rainy River First Nations, we are proud to be a signatory to this Agreement. As First Nations members, we can determine our future and prepare a path that will bring prosperity and progress," stated Chief Leonard. "This Agreement not only incorporates our community's beliefs, but the values that are held by New Gold."

Chief Smith added, "Naicatchewenin First Nation recognizes the historic importance of this Agreement. We enter into the day with a new partner to build a project that engages our communities, not only from a business standpoint, but also on the environmental side. New Gold is committed to what's important to all of us – sustainable development that provides opportunities."

The signing ceremony was held at the Naicatchewenin First Nation.

### **About the Rainy River Project**

The Rainy River project is an advanced-stage gold project situated in Richardson Township, approximately 65 kilometres northwest of Fort Frances in Northwestern Ontario. New Gold completed the feasibility study during the first quarter of 2014. The company is currently focused on engineering, permitting and exploration, targeting production in late 2016. The Rainy River project is being reviewed through a coordinated Federal Environmental Assessment (EA) – Provincial Individual EA process. The draft EA report was reviewed by local First Nations and Métis groups, Federal and Provincial regulatory agencies and other stakeholders. All comments received were addressed in the final EA report which was submitted to government for review.

### **About New Gold Inc.**

New Gold is an intermediate gold mining company. The company has a portfolio of four producing assets and three significant development projects. The New Afton Mine in Canada, the Cerro San Pedro Mine in Mexico, the Mesquite Mine in the United States and the Peak Mines in Australia provide the company with its current production base. In addition, New Gold owns 100% of the Blackwater and Rainy River projects, both in Canada, as well as 30% of the El Morro project located in Chile. New Gold's objective is to continue to establish itself as a leading intermediate gold producer, focused on the environment and sustainability. For further information on the company, please visit [www.newgold.com](http://www.newgold.com).

### **About the Rainy River First Nations and Naicatchewenin First Nation**

The Rainy River First Nations and Naicatchewenin First Nation are Anishinaabe Ojibway communities located in the Rainy River District of Northwestern Ontario. Each First Nation operates successful businesses which include a sawmill, historical centre, drilling company and security company. As leaders in Aboriginal development, Rainy River and Naicatchewenin First Nations strive to build partnerships that develop local capacity and foster entrepreneurship with First Nations members. For further information, please visit: [www.rainyriverfirstnations.com](http://www.rainyriverfirstnations.com) and [www.naicatcheweninfirstnation.ca](http://www.naicatcheweninfirstnation.ca).

For further information please contact:

Kyle Stanfield  
Director, Environment & Sustainability  
New Gold Inc.  
Rainy River Project  
1111 Victoria Avenue East, Thunder Bay  
Ontario, Canada, P7C 1B7  
T 1.807.624.5000 F 1.807.624.5003  
M 1.807.621.6152 TF 1.888.315.9715  
Email: [info@newgold.com](mailto:info@newgold.com)